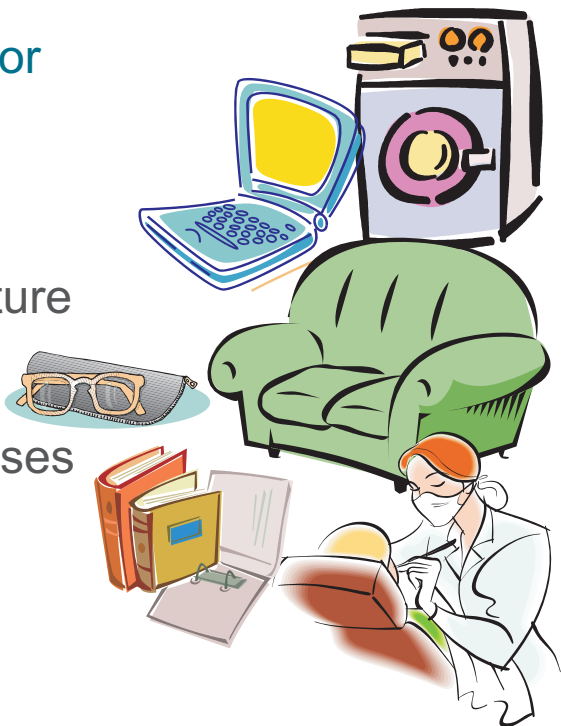


Cranbourne & District No Interest Loan Scheme

Interest free loans to assist individuals
or families on low income.

No Interest Loans for

- Whitegoods
- Electrical items
- Household Furniture
- Health Aids
- Education Expenses



Cranbourne and District NILS is accredited to
run the No Interest Loan Scheme by the
Good Shepherd Youth and Family Service.



Cranbourne Information
& Support Service Inc.

What is a NILS loan?

A no interest - no fees loan to assist individuals or families on low income to purchase essential household items, or to meet other essential needs.

What can a loan be for?

- Whitegoods
- Televisions
- Heaters / Air conditioners
- Computers
- Furniture
- Gardening equipment
- Education expenses
- Health aids
- Dental costs
- Musical instruments

*This list is a guide only.
Please contact CISS for more information.*

Loans can **NOT** be used for emergency relief, bond or rent money, living expenses, utility bills, loan or debt repayments.

How much can be borrowed?

The maximum loan amount is \$1,000 for one item or package per household. Once the loan has been repaid in full, applicants may be able to apply for another loan.

How are repayments made?

Repayments are usually made via Centrepay, however Electronic Funds Transfer or cash payments may be available.

How much are repayments?

Repayments will be negotiated at an affordable rate.

How long does it take to process the application?

Most applications take up to two weeks to complete from the time we receive your completed enquiry.

Eligibility Criteria:

You must have a low income which is usually a health care or pension card.

You must live in one of the following suburbs: Blind Bight, Cannons Creek, Clyde, Cranbourne, Devon Meadows, Fiveways, Hampton Park, Junction Village, Lynbrook, Lyndhurst, Pearcedale, Tooradin or Warneet.

You must have lived at your **current**, Casey South address for at least six months.

How to apply:

- 1** Talk to a CISS volunteer who will take your details and complete a NILS Enquiry.
The enquiry will be passed onto a NILS worker who will then post a confirmation letter and checklist to you.
- 2** Collect ALL the documents listed on the checklist.
- 3** Go shopping for a quote. Remember, the loan can be for up to \$1,000.
- 4** When ALL the documents are collected, contact CISS on 5996 3333 and ask for a NILS worker to make an appointment.
If no NILS worker is available, leave a message including your contact details and your call will be returned.
- 5** Attend your interview with ALL the documents. Information is gathered from documents and a budget is completed to determine if a NILS loan is suitable for you.

- 6** The loan application is presented to the Loan Panel for assessment during the following week.
You will be phoned with the Loan Panel's decision, usually within 7 days.
- 7** If the loan is approved, you will need to come in and sign a Loan Agreement and Centrepay form.
- 8** Payment will be organised with the supplier. You will be contacted by the supplier to arrange collection or delivery.
- 9** Repayments on the loan will begin following receipt of goods.

If the loan application is declined, you will be contacted and the reasons will be explained. Alternatives or other assistance will be discussed.

We want to provide you with safe, fair and affordable credit and make sure that you are capable of repaying the loan without causing financial stress.



Good Shepherd
Microfinance

Contact a Cranbourne and District No Interest Loan Scheme worker

If you wish to apply for a No Interest Loan or have any questions, you can phone 5996 3333, email NILS@cranbourneiss.org.au or visit Cranbourne Information & Support Service Inc.

Cranbourne Information & Support Service Inc (CISS) is a community based service staffed by trained volunteers and paid staff. Our services include information and referral, crisis intervention, individual and family counselling, financial counselling, negotiation, advocacy, a share register, Tax Help and No Interest Loan Scheme (NILS).

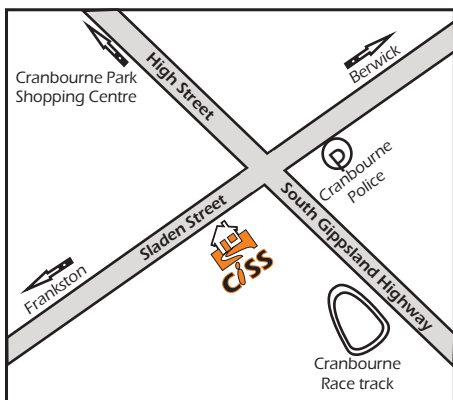
We respect the right of individuals to make their own decisions, and to fulfill this aim; we provide a service which is free, confidential, impartial and independent.

Cranbourne Information & Support Service Inc.

156 Sladen Street
Cranbourne 3977
5996 3333

www.cranbourneiss.org.au

Melway reference 133 J6



What to bring to your interview

CHECKLIST

- Current Health Care Card or Pensioner Concession Card.
- Most recent income statement and/or letter from Centrelink that shows **all** your income.
- Proof of income eg. pay slip or letter from employer, if applicable.
- Most recent **complete monthly** bank statement.
- Drivers Licence, if applicable.
- Alternative contact phone number (friend or relative).
- Most recent **complete accounts**: Gas, Telephone, Electricity, Water & Easy-Way cards with receipts.
- Details of household expenditure: groceries, rates, car registration and any medical expenses etc.
- Any other outstanding accounts or credit commitments eg. payday loans, store credit, appliance rentals.
- Evidence of housing length eg. rent receipts, DHS statements, Office of Housing or Mortgage details, Boarding/Co location form.
- The make and model number of the item you require and a written quote.**

If you **do not** have all the information listed above, your interview will **not** proceed and your application will **not** be presented for consideration.